

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.525535 per \$100 valuation has been proposed by the governing body of the Reeves County.

PROPOSED TAX RATE	\$0.525535 per \$100
NO-NEW-REVENUE TAX RATE	\$0.652809 per \$100
VOTER-APPROVAL TAX RATE	\$0.670353 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the Reeves County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate the Reeves County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the Reeves County is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 28, 2020 at 9:30 am at Reeves County Courthouse 100 E 4<sup>th</sup> Street, Pecos TX 79772 3<sup>rd</sup> Floor courtroom

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the Reeves County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Commissioners of Reeves County or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR the proposal: Judge Leo Hung, Roy Alvarado (Pct #1), Israel Campos (Pct #2), Paul Hinojos (Pct 3), Tony Trujillo (Pct 4)

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the Reeves County last year to the taxes proposed to be imposed on the average residence homestead by the Reeves County this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.525535	\$0.525535	0% change
Average homestead taxable value	\$88,736.12	\$84,419.79	5.11% decrease
Tax on Average Homestead	\$466.34	\$443.66	\$22.68 decrease
Total Tax Levy on all Properties	\$92,706,490.07	74,640,343.57	\$18.06 Million reduction or 19% decrease

For assistance with tax calculations, please contact:

The Reeves County Tax Assessor/Collector

Rosemary Chabarria

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